

## Press Release

### ***Bauwerk Boen Group with newly elected President of the Board of Directors***

St. Margrethen, 24 September 2018 – At the Extraordinary General Meeting on 19 September 2018, the shareholders of Bauwerk Boen AG elected Mr Alexander Zschokke as a new member to the Board of Directors. At its subsequent constituent meeting, the Board of Directors appointed Alexander Zschokke as Chairman of the Board. Dominik Sauter will continue to be a member of the Board of Directors.

Alexander Zschokke has extensive management, marketing and brand experience in industrial, fashion and medical technology companies. From 2012 to 2018, he served as President & CEO of Franke Holding AG. He began his career at Oerlikon-Bührle and then moved into the fashion industry, where he worked for Bally Group from 1992-1999, lastly as Chief Marketing Officer, and subsequently for Salvatore Ferragamo. From 2002-2006, as Managing Partner of Brand View SA, he developed brand strategies in the fields of retail, luxury goods and fashion as well as design and architecture. From 2006-2012, he worked for Sonova Holding in the areas of Marketing & Innovation, Channel Solutions and most recently as Interim CEO. Alexander Zschokke holds a degree in Mechanical Engineering and Business Administration from the Swiss Federal Institute of Technology in Zurich. He was a member of the Board of Directors of the Duravit Group from 2016-2018 and has been Chairman of the Board of Directors of the Vitra Group since 2016. Since September 2018, Alexander Zschokke is also Chairman of the Board of Directors of the Vizona-Ansorg Group.

«We are delighted to have gained Alexander Zschokke, a proven expert with broad industrial expertise, as a sparring partner for our Board of Directors,» says Klaus Brammertz, CEO of Bauwerk Boen Group. Alexander Zschokke adds: «I am happy to contribute my experience in the areas of management, operations, brand development and brand strategies – not least in the architecture and construction sectors – to the Board of Directors of Bauwerk Boen Group. Together with the other Board members and the existing management team, it is my aim to accompany the further successful development of the Group as active Chairman of the Board of Directors».

#### **Contact**

Klaus Brammertz, CEO Bauwerk Boen Group

Email: [klaus.brammertz@bauwerk-boen.com](mailto:klaus.brammertz@bauwerk-boen.com), Telefon +41 71 747 72 79

### **About Bauwerk Boen Group**

Bauwerk Boen Group is, according to the assessment of the Bauwerk Boen management, Europe's leading developer, manufacturer and supplier of parquet flooring in the premium segment as well as the second-largest market participant in wood flooring. With sold volumes of over 9.2 million square meters annually, the Group offers a complementary portfolio of two- and three-layer parquets as well as wooden sports flooring under the two brands Bauwerk and Boen. The key markets Switzerland, Norway and Germany as well as Austria, the UK, France, China and the US are being served by local subsidiaries. Administrative headquarters of the Group are located in St. Margrethen, Switzerland. The production locations are currently concentrated in St. Margrethen and Kietaviškės, Lithuania and Durdevac/Croatia. During the financial year 2017, the Bauwerk Boen Group generated a net turnover of CHF 285 million and employed around 1'800 people.

### **Legal Information**

The economic projections and predictions contained in this information relate to future facts. Such projections and predictions are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of Bauwerk Boen Group. Bauwerk Boen Group is therefore not in a position to make any representations as to the accuracy of economic projections and predictions or their impact on the financial situation of Bauwerk Boen Group or the market in the securities of Bauwerk Boen Group.

THIS INFORMATION DOES NOT CONSTITUTE AN ADVICE ON INVESTMENT NOR A RECOMMENDATION OR INVITATION FOR PURCHASING, HOLDING OR SELLING ANY SECURITIES AND IT DOES NOT CONSTITUTE AN OFFER OR INVITATION TO SUBSCRIBE FOR OR PURCHASE ANY SECURITIES. IT IS NOT INTENDED FOR PERSONS SUBJECT TO LEGISLATION THAT PROHIBITS ITS DISTRIBUTION OR MAKES ITS DISTRIBUTION CONTINGENT UPON AN APPROVAL AND IT IS NOT BEING ISSUED IN COUNTRIES WHERE THE PUBLIC DISSEMINATION OF THE INFORMATION CONTAINED HEREIN MAY BE RESTRICTED OR PROHIBITED BY LAW. IN PARTICULAR, THIS INFORMATION IS NOT BEING ISSUED IN THE UNITED STATES OF AMERICA AND SHOULD NOT BE DISTRIBUTED TO U.S. PERSONS OR PUBLICATIONS WITH A GENERAL CIRCULATION IN THE UNITED STATES. ANY NON-COMPLIANCE WITH SUCH RESTRICTIONS MAY RESULT IN AN INFRINGEMENT OF U.S. SECURITIES LAWS. SECURITIES OF BAUWERK PARKETT AG AND OF BAUWERK BOEN AG ("COMPANIES") ARE NOT BEING PUBLICLY OFFERED OUTSIDE OF SWITZERLAND. IN PARTICULAR, THE SECURITIES OF THE COMPANIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES OR TO OR FOR THE ACCOUNT OF U.S. PERSONS EXCEPT IN AN "OFFSHORE TRANSACTION" IN ACCORDANCE WITH REGULATION S UNDER THE SECURITIES ACT. THIS DOCUMENT DOES NOT CONSTITUTE A PROSPECTUS ACCORDING TO ART. 652A OR ART. 1156 OF THE SWISS CODE OF OBLIGATIONS OR ART. 27 ET SEQ. OF THE SIX SWISS EXCHANGE LISTING RULES.

This document is only directed at (i) persons who are outside the United Kingdom or (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (iii) high net worth entities, and other persons to whom it may lawfully be

communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "Relevant Persons"). The securities are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, Relevant Persons. Any person who is not a Relevant Person should not act or rely on this information or any of its contents.